CORPORATION
SCHEDULE TD OF W-1120
CITY OF WALKER INCOME TAX

TAX YEAR:

_____

FOR COMPUTATION OF THE TOOL AND DIE RECOVERY ZONE DEDUCTION
FOR USE BY A CORPORATION LOCATED AND DOING BUSINESS IN A WALKER TOOL AND DIE RECOVERY ZONE

1. Corporation name as shown on W-1120	2. Federal Employer Identification Number **-**
3. Address of each location in a Walker Tool & Die Recovery Zone	
4. Dates qualified to claim Tool & Die Recovery Zone deduction this tax year Starting date / / Ending date / /	

DISQUALIFICATION SECTION

A CORPORATION IS NOT QUALIFIED TO CLAIM THE TOOL & DIE RECOVERY ZONE DEDUCTION IF ANY OF THE FOLLOWING TAXES ARE DELINQUENT:

Michigan Local Income Tax	Personal Property Tax	Commercial Facilities Tax (CFT)	City (Detroit) Utilities Users Tax
Michigan Income Tax	Michigan Single Business Tax	Enterprise Zone Tax	Technology Park Development Tax
General Property Tax	Industrial Facilities Tax (IFT)	Neighborhood Enterprise Zone Tax	Commercial Forest Tax

CORPORATION LOCATED AND DOING BUSINESS IN A WALKER TOOL & DIE RECOVERY ZONE

TO CLAIM A TOOL & DIE RECOVERY ZONE DEDUCTION A CORPORATION MUST HAVE REAL AND/OR PERSONAL PROPERTY
LOCATED IN A WALKER TOOL & DIE RECOVERY ZONE AND BE CONDUCTING BUSINESS ACTIVITY IN THE ZONE

RECOVERY ZONE APPORTIONMENT PERCENTAGE		COLUMN 1 LOCATED IN WALKER	COLUMN 2 LOCATED IN RECOVERY ZONE	COLUMN 3 PERCENTAGE (Column 2 divided by column 1)
5a. Average net book value of real and tangible personal property (If qualified for less than a full tax year, use monthly average)	5a			
5b. Gross rents paid on real property multiplied by 8	5b			
5c. Total property (Add lines 5a and 5b of columns 1 and 2)	5c			%
6. Total wages, salaries and other compensation	6			%
7. Total percentages (Add column 3 lines 5c and 6)			7	%
8. Recovery Zone deduction percentage (Divide line 7 by 2)			8	%

RECOVERY ZONE DEDUCTION COMPUTATION	
9. Total income subject to tax from W-1120, line 9	9
10. Recovery Zone deduction (Line 9 multiplied by line 8). Enter here and on W-1120, line 10	10

Revised 4/5/07