

Corporation name as shown on W-1120	Federal Employer Identification Number	2021 WALKER
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CORPORATION RENAISSANCE ZONE DEDUCTION, SCHEDULE RZ OF FORM W-1120

FOR COMPUTATION OF THE RENAISSANCE ZONE DEDUCTION
FOR USE BY A CORPORATION LOCATED AND DOING BUSINESS IN A WALKER RENAISSANCE ZONE

1. Address of each location in a Walker Renaissance Zone	2. Dates qualified to claim RZ deduction	
	Starting date	/ /
	Ending date	/ /
	Starting date	/ /
	Ending date	/ /

DISQUALIFICATION SECTION

A CORPORATION IS NOT QUALIFIED TO CLAIM THE RENAISSANCE ZONE DEDUCTION IF ANY OF THE FOLLOWING TAXES ARE DELINQUENT:

Walker Income Tax	Personal Property Tax	Commercial Facilities Tax (CFT)	City (Detroit) Utilities Users Tax
Michigan Income Tax	Michigan Single Business Tax	Enterprise Zone Tax	Technology Park Development Tax
General Property Tax	Industrial Facilities Tax (IFT)	Neighborhood Enterprise Zone Tax	Commercial Forest Tax

CORPORATION LOCATED AND DOING BUSINESS IN A WALKER RENAISSANCE ZONE

TO CLAIM A RENAISSANCE ZONE DEDUCTION A CORPORATION MUST HAVE REAL AND/OR PERSONAL PROPERTY LOCATED IN A WALKER RENAISSANCE ZONE AND BE CONDUCTING BUSINESS ACTIVITY IN THE ZONE

RENAISSANCE ZONE APPORTIONMENT PERCENTAGE	COLUMN 1 LOCATED IN WALKER	COLUMN 2 LOCATED IN RENAISSANCE ZONE	COLUMN 3 PERCENTAGE
3. Average net book value of real and tangible personal property (If qualified for less than a full tax year, use monthly average)	3		(Column 2 divided by column 1)
4. Gross rents paid on real property multiplied by 8	4		
5. Total property (Add lines 3 and 4 of columns 1 and 2)	5		%
6. Total wages, salaries and other compensation	6		%
7. Total percentages (Add column 3 lines 5 and 6)		7	%
8. Renaissance Zone deduction percentage (Line 7 divided by 2)		8	%

RENAISSANCE ZONE DEDUCTION

The Renaissance Zone designation starts on January 1 of the first year of designation and ends on December 31 of the final year of designation. The deduction is reduced during the last 3 calendar years of a zone's designation. The deduction allowance factor is: 100% for all but the last three years of a zone's designation; 75% for the tax year that is 2 years before the final year of designation; 50% for the tax year immediately preceding the final year of designation; and 25% for the final year of designation. For example, properties in Renaissance Zone 1 began having reduced deductions in 2019 (unless a specific property was granted an extension).

CALCULATION OF RENAISSANCE ZONE DEDUCTION (for both fiscal year and calendar year taxpayers)		COLUMN 1 MONTHS IN TAX YEAR PRIOR TO 01/01/2022	COLUMN 2 MONTHS IN TAX YEAR AFTER 12/31/2021
9. Total allocated income (Form W-1120, page 1, line 7)	9		
10. Renaissance Zone deduction base (Line 9 multiplied by line 8)	10		
11. Enter the number of months in each column for the stated time period	11		
12. Renaissance Zone deduction base for portion of year (Line 10 times line 11 of the column divided by the total number of months in the tax year or short period)	12		
13. Enter Renaissance Zone Deduction Allowance Factor for each column. (Must be equal to 100%, 75%, 50%, 25% or 0%)	13	%	%
14. Renaissance Zone deduction for each portion of the tax year (Line 12 multiplied by line 13 of the column)	14		
15. Renaissance Zone deduction for the tax year (Add amounts on line 14 of columns 1 and 2; enter here and on Form CF-1120, page 1, line 8)	15		

Revised 09/20/2021